
[1]

[2]

[3]

12SFB5013

30920130132017

[1] 2014

31.7

2014

31.7

34.4% <http://finance.chinanews.com/hy/2015/04-14/7207286.shtml> 2015 6 30

[2]

<http://www.chinanews.com/gn/2014/03-06/5916150.shtml> 2015 6

30

[3]

http://informationtimes.dayoo.com/html/2014-03/27/content_2579770.htm 2015

6 30

[1]

[2]

[3]

[4]

[5]

[1]
ml 2015 9 8

<http://finance.people.com.cn/stock/h/2014/0523/c67815-25054429.ht>

[2]

<http://js.people.com.cn/html/2013/05/29/231257.html> 2015 9 8

[3]

2003 4

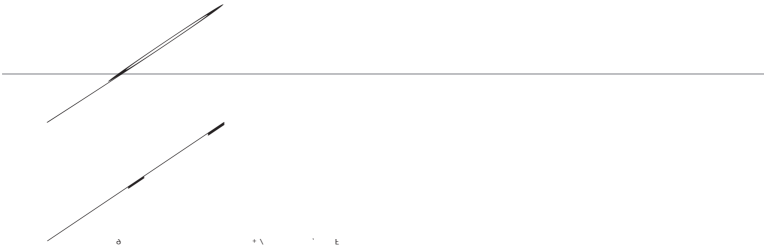
[4]

2006 6

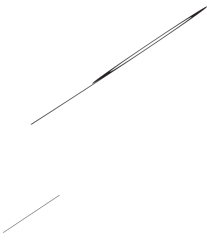
2014 6

[5]

2014 1



1814 (18 JARCOEN) .8P



2

[1]

3

100

1

10

[2]

1

[3]

2

500

2007

9.5

78.4

552

3

20

2005

100

3351.9922

1/50^[4] 2011

[1]

[2]

[3]

[4]

2012 1

2005 3

2015 4

2007 10 22

[1]

[2]

[3]

[4]

[5]

[1] O1 2011 3 76 32

[2] Gary S. Becker Crime and Punishment: An Economic Approach, 2 J.L. & Econ. 208(1968).

[3] 2001 182- 183

[4] See Daniel Ohana, Administrative Penalties in the Rechtsstaat: On the Emergence of the Ordnungswidrigkeit Sanctioning System in Post- War Germany, 64 U. Toronto L.J. 243(2014).

[5]

[1]

[2]

[3]

[4]

[5]

V

[6]

[7]

[8]

[1]

[2]

[3]

[4]

[5]

[1] v Dv

1996

256

[2]

2000

289 295

[3]

2013

3

[4]

2007

83

[5]

2006

160

[1]

[2]

[3]

[4]

[5]

[6]

[7]

[1] v L 2008 170

[2] See Ellen S. Pryor, *Rehabilitating Tort Compensation*, 91 *Geo. L.J.* 659 (2003).

[3] v v 2001 33

[4] 2010 5 117

[5] 2009 1

[6] See Robert K. Wise, *Administrative Penalties against Electricity Market Participants under the Texas Public Utility Regulatory Act*, 62 *Baylor L. Rev.* 788 (2010).

[7] 17 4

[1]

[2]

[3]

[4]

[1] 2008 11

[2] Gary S. Becker, George J. Stigler, Law Enforcement, Malfeasance, and Compensation of Enforcers, 3J. Legal Stud. 1 (1974).

[3] 2013 59

[4] 16 20 :